



TEMPLE
Health & Bioscience
DISTRICT

2023 – 2024

**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT**

ADOPTED BUDGET



BUDGET 2023-2024

INCOME

40000 PROPERTY TAX INCOME

45010 BPP CURRENT	
45020 BPP DELIQUENT	
45030 MISC INCOME	
40800 TAX REVENUE ADJUSTMENTS	
40300 PENALTY INCOME	
40200 INTEREST INCLUDING PROPERTY TAX	\$ 3,000.00
40101 DELIQUENT AD VALOREM TAX	\$ 3,000.00
40600 PAYMENT IN LIEU OF TAX	\$ 4,000.00
90020 INTEREST INCOME	\$ 400.00
	\$ 6,000.00
40100 PROPERTY TAX REVENUE	\$ 1,478,558.88

TOTAL

\$ 1,494,958.88

EXPENSES

60200 / 60300 OPERATION EXPENSES

60210 OPERATIONS	
60330 PR SERVICES - OTHER	\$ 1,000.00
60340 PRINTING/COPY/PROPS	\$ 2,000.00
60400 LAB COSTS	\$ -
60350 MEALS	\$ 500.00
OPERATIONS TOTAL	\$ 3,500.00

60500 STAFFING PERSONNEL

60510 PERSONNEL SALARIES	\$ 75,000.00
60511 ADMINISTRATIVE OUTSOURCING	\$ 15,000.00
60520 PERSONNEL BENEFITS - FICA	\$ 6,000.00
60530 PERSONNEL BENEFITS - IRA	\$ 5,000.00
60540 PERSONNEL HEALTH INSURANCE	\$ 6,000.00
60550 WORKERS COMPENSATION	\$ 600.00
60560 PAYROLL TAX - STATE UNEMPLOYMENT	\$ 300.00
60570 PAYROLL TAX FEDERAL UNEMPLOYMENT	\$ 500.00

STAFF/PROFESSIONAL TOTAL

\$ 108,400.00

60600 OFFICE EXPENSES

60611 SHIPPING AND HANDLING	\$ 300.00
60610 POSTAGE	\$ 300.00
60621 NOTARY SUPPLIES	\$ 200.00
60620 OFFICE SUPPLIES	\$ 1,300.00
60630 FURNITURE <5000	\$ -
60640 OFFICE EQUIPMENT <5000	\$ 800.00
60660 COMPUTER SOFTWARE	\$ 1,800.00
OFFICE EXPENSES TOTAL	\$ 4,700.00



BUDGET 2023-2024

60700 DUES/TRAINING EXPENSES	
60710 SUBSCRIPTIONS	\$ 310.00
60720 DUES	\$ 510.00
60810 TRAVEL AND TRAINING	\$ 5,000.00
60820 FEES	\$ -
DUES/TRAINING EXPENSES TOTAL	\$ 5,820.00
61000 MONTHLY FACILITY	
61160 INSURANCE (plus statue ins)	\$ 20,500.00
61010 PEST CONTROL	\$ -
61020 ACCESS CONTROL	\$ -
61030 BIOHAZARD WASTE DISPOSAL	\$ -
61040 INTERNET	\$ 1,800.00
61050 LANDSCAPING	\$ 15,180.00
61060 GAS UTILITIES	\$ -
61070 ELECTRIC UTILITIES	\$ -
61080 WATER/SEWAGE/GARBAGE	\$ -
61090 CUSTODIAL	\$ -
61101 LOCAL AND LONG DISTANCE	\$ 650.00
62100 BUILDING AND GROUNDS	\$ -
62101 EQUIPMENT R&M WARRANTY	\$ -
62200 BONDS	\$ 550.00
62300 PROPERTY TAX BUILDING	\$ -
61120 RENT OF \$600 PER MONTH	\$ 7,200.00
61120 RENT OF \$600 PER MONTH CREDIT BACK TO ACCOUNTS	\$ (7,200.00)
MONTHLY FACILITY TOTAL	\$ 38,680.00
61130 PROFESSIONAL FEES / EXPENSES	
61133 QUARTERLY THBD TAXES	\$ 15,000.00
61134 FURN/EQUIP/RELOCATION/RENT	\$ -
61136 FURN/EQUIP SERVICE	\$ -
61137 CONSULTING EXPENSES	\$ 40,000.00
61138 FINANCIAL SERVICES	\$ 6,500.00
61139 LEGAL COUNSEL	\$ 40,000.00
61140 ANNUAL AUDIT	\$ 16,000.00
61142 WEBSITE HOSTING	\$ 3,500.00
61143 IT SUPPORT	\$ 7,600.00
61144 ELECTION EXPENSE 2025 ELECTION COST PAID IN 24	\$ 4,000.00
PROFESSIONAL FEES / EXPENSES TOTAL	\$ 132,600.00



BUDGET 2023-2024	
62430 TEDC	
62500 TEDC TALENT ATTRACTION BIO MARKETING	\$ 203,000.00
62501 TEDC BIOSCIENCE MARKETING	\$ 167,000.00
62510 TEDC LIFE SCIENCE DIRECTOR SALARY	\$ 210,000.00
ECONOMIC DEVELOPMENT TOTAL	\$ 580,000.00
62600 NKF STUDY INITIATIVES	
62435 BOARD SPECIAL PROJECTS	\$ -
62602 LONG TERM COMMUNITY INVESTMENT	\$ 584,690.74
62603 LONG TERM WORKPLAN EXPENSES	\$ -
62603 LONG TERM WORKPLAN EXPENSES REIMBURSEMENT	\$ -
62605 INCUBATOR TRANSITION	\$ -
62606 COMMUNITY RELATIONSHIP DEV	\$ 90,000.00
NKF STUDY INITIATIVES TOTAL	\$ 674,690.74
TOTAL EXPENSES	\$ 1,548,390.74
TOTAL INCOME	\$ 1,548,390.74
NET INCOME	\$ -
FUND BALANCE	\$ -

Signed by:

Date:

9/6/23

Mr. Tyler Johnson
Secretary / Treasurer
Temple Health and Bioscience Economic
Development District

Date:

09/06/2023

Gregg Strashunger
Vice Chair

Mr. Michael Norman
Chairman
Temple Health and Bioscience Economic
Development District